

BIZ & BEYOND

Breaking News

The Campus Grapevine

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Siddharaj Awati
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Bansal
3. Guest Lecture Mr.
Rishi Dixit

Global Markets Surge as Investors Shake Off

- Positive: Major stock indices like the Sensex, Nifty50, S&P 500, and NASDAQ saw significant growth, ranging from 2.03% to 5.95%. Gold and Silver also experienced gains.
- Mixed: WTI Crude Oil price rose while USD/JPY and USD/INR depreciated slightly. USD/EUR and USD/GBP remained relatively stable.

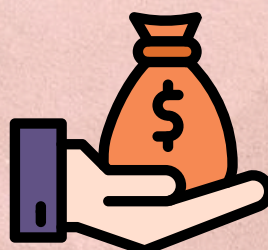
Index	Change	
Sensex	82,890.94	▲ 2.10%
Nifty50	25,356.50	▲ 2.03%
S&P 500	5,626.02	▲ 4.02%
NASDAQ	17,683.98	▲ 5.95%

Currency	Change	
JPY/INR	0.60	▲ 1.69%
EUR/INR	92.82	▼ -0.22%
USD/INR	83.88	▼ -0.10%
GBP/INR	110.07	▼ -0.17%



Commodity	Change	
Gold(US\$/OZ)	2,565.88	▲ 2.75%
Silver(US\$/OZ)	30.73	▲ 10.04%
WTI Crude Oil	69.24	▲ 1.70%
Natural Gas	2.29	▲ 0.66%

Crypto	Change	
BTC	60,597.44	▲ 12.31%
ETH	2442.99	▲ 9.87%
USDT	1	▲ 0.03%
BNB	557.22	▲ 14.30%



- Cryptocurrency Surge: Bitcoin (BTC) and Ethereum (ETH) showed strong double-digit growth.
- Stable Indian Interest Rates: Repo Rate, Reverse Repo Rate, and MSF Rate remained unchanged.

Banks oppose draft LCR circular, say may affect loan growth

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Several banks have written to the Reserve Bank of India (RBI) opposing a draft circular on liquidity coverage ratio (LCR), which proposed an additional run-off factor of 5 per cent for retail deposits enabled with internet and mobile banking (IMB) facilities.

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CCI approves Tata Motors Finance merger with Tata Capital

The Competition Commission of India has approved the merger of Tata Motor Finance with Tata Capital. This merger, announced in June, will result in Tata Motors holding a 4.7% stake in the merged entity. The move aligns with Tata Motors' strategy to exit non-core businesses and focus on emerging technologies and products.

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Paytm AGM: Vijay Shekhar Sharma repeats intention to reapply for payment aggregator license to RBI in due course

Enforcement Directorate conducts searches in Axis Mutual Fund front-running case

India enforcement agency seized 1.29 million rupees (\$15,360) during searches at Axis Mutual Fund's offices in Mumbai and Kolkata related to an ongoing investigation of front-running, the agency said on Wednesday.



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Paytm AGM: Vijay Shekhar Sharma repeats intention to reapply for payment aggregator license to RBI in due course

Paytm's Vijay Shekar Sharma announced during the company's Annual General Meet that they will reapply for a payment aggregator license to RBI. The fintech firm received approval from the finance ministry to invest in its payment services business, allowing them to resubmit their application for the license.



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Mahindra & Mahindra Financial to Expand Mortgage Business

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Mahindra & Mahindra Financial Services plans to expand its mortgage loan business, offering housing finance, top-up loans, and home improvement loans. The Mumbai-based NBFC will also join the government's affordable housing schemes. The company aims to invest 200-300 million rupees over the next year for this expansion.



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In a move signaling confidence in the Indian housing market, Mahindra & Mahindra Financial Services has revealed its strategy to expand its mortgage loan business. This expansion is part of the company's larger plan to strengthen its position within the financial services industry.

Apple Seeks Deeper Partnerships in India to Boost Local Value Addition



Apple is actively working to increase the Indian value added in its products

Increase local value addition in India, which currently stands at 12-14%, surpassing the initial 40% target set under the mobile device production-linked incentive (PLI) scheme by 2027. This move reflects Apple's broader strategy of reducing its reliance on China and expanding its manufacturing footprint



KEY POINTS

The article also mentions Applied Materials, a key semiconductor equipment supplier, planning to establish a manufacturing unit in India, further boosting the country's electronics manufacturing

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UK clears decks for GBP 500 mn grant for Tata Steel's Port Talbot project

CLEANER & GREENER

► £1.25 bn joint investment package for switching to electric arc furnaces from coal-powered methods

► 50 mt targeted direct emission reduction over a decade

► 36 months after receiving regulatory and planning approvals, project to be operational



The UK government has finalized a £500 million grant agreement with Tata Steel to support the decarbonization of its Port Talbot steelworks in Wales. This "improved deal" aims to secure the future of steelmaking in the region while transitioning to greener production using an electric arc furnace.

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Key aspects of the deal include

- Job preservation: Aiming to maintain 5,000 jobs across Tata Steel's UK operation
- Enhanced redundancy package: Offering a minimum voluntary redundancy payout of £15,000 plus a £5,000 retention payment
- Training and upskilling: Providing paid training programs for employees at risk of reduce
- Investment claw back: Ensuring the government can recoup funds if Tata Steel fails to meet its commitments



This agreement ends months of uncertainty surrounding the project following a change in government and addresses concerns raised by trade unions regarding job losses. It marks a significant step towards greener steel production in the UK and secures the future of a visual industry

Blackstone's potential divestment from VFS Global

Ikea operator set to invest ₹ 5,500 crore in Noida

Ingka Centers, the operator of Ikea, is investing ₹5,500 crore to build a mega Ikea store and mixed-use development project in Noida, Uttar Pradesh. The project will include an Ikea store, hotel, office spaces, and a shopping center. Uttar Pradesh Chief Minister Yogi Adityanath highlighted the state's growing economy and attractiveness to investors, noting the project's potential to create 9,000 jobs and boost economic growth.



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Blackstone mulls selling majority stake in VFS Global

Blackstone, a major investment firm, is considering selling its majority stake in VFS Global, a leading visa application outsourcing company. The potential sale, which could value VFS at around \$7 billion, follows interest from prospective buyers. Blackstone acquired the majority stake in 2021 from EQT AB, which still holds a minority position. Discussions with advisors are underway to explore options for a full or partial sale.

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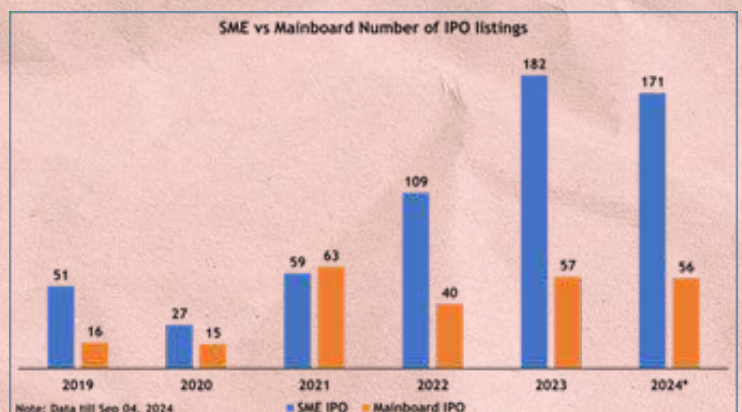
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expert feedback from
faculty on your articles."



SME IPOs: Unlocking Opportunities and Navigating Risks for Small Businesses

Article by Siddharaj Awati
MBA FinTech-DB 2023-25 Batch

In recent times, Small and Medium Enterprises (SMEs) Initial Public Offerings (IPOs) have gained significant attention in the financial markets. With more and more SMEs opting to go public, the discussion around their potential benefits and risks has become a hot topic. For businesses, investors, and regulators alike, the dynamics of SME IPOs are vital to understand, as they offer both lucrative opportunities and considerable challenges. Back in 2015, the average number of retail applications for SME IPOs was a mere 299. Fast forward to 2024, and that figure has skyrocketed to an impressive 2,19,000. This surge reflects a growing awareness and confidence among retail investors in the potential of SMEs to deliver solid returns. SMEs, which historically struggled to gain visibility in the stock market, have now positioned themselves as lucrative investment opportunities for those seeking high growth, albeit with some associated risks.

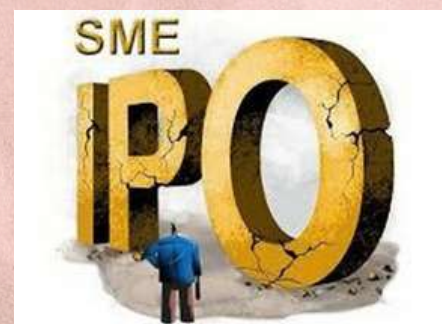


The graph demonstrates clearly that in 2021, the listings of Mainboard and SME IPOs were quite close in comparison. subsequently, SME IPOs have experienced a remarkable threefold increase, whereas Mainboard IPOs have seen a sharp fall.

SME IPOs: Unlocking Opportunities and Navigating Risks for Small Businesses

Over the period from 2015 to 2021, the average increase in listing prices for SME IPOs ranged from a conservative 5-10%. But recently, there has been a sharp increase in these gains, with an astounding 76.8%. Furthermore, the average issue amounts have experienced a remarkable increase, approaching a fivefold growth from ₹6.2 crore in 2015-16 to an astonishing ₹33.2 crore for 2024-25. SME IPOs: High Growth Potential with Elevated Risks:- In the SME IPO market, companies like Winsol Engineers Limited stand out for their strong financial performance. Winsol saw a 377.66% jump in PAT (Profit After Tax) in FY 2023, demonstrating solid growth. The company's debt-to-equity ratio is well-maintained, alongside strong ROE and PAT margins, making it a financially sound investment. On the other hand, Resourceful Automobiles Ltd., a small bike dealership, presents a more cautionary tale. Despite ₹20 crores in sales and ₹40 lakhs in profit in FY 2023, the company sought ₹12 crores through its IPO. However, with negative operating cash flows and 40% of the funds earmarked for loan repayments, this raises red flags about its financial sustainability and growth potential. Conclusion: SME IPOs have lower regulations to access the capital markets more easily. This "light-touch" regulatory framework reduces compliance burdens and lowers costs, making it more feasible for smaller companies to go public. By easing these regulations, SME IPOs provide a valuable alternative to traditional bank funding, helping businesses raise capital while also increasing their visibility in the market.

**"Faculty Editor: Dr. Priyanka Dhoot,
Asst Professor, DYPIU**



Bajaj Housing Finance IPO – A Record-Breaking Success Reflecting Investor Optimism

Article by Krishika Bansal
MBA FinTech-DB 2023-25 Batch

The recent Bajaj Housing Finance IPO has been a remarkable event for the Indian stock market as it is one of history's highly subscribed offerings. It attracted bids worth ₹3.2 lakh crore from investors for a total issue size of about ₹6,560 crore (₹3,560 crore fresh issue and ₹3,000 crore of offer for sale), indicating tremendous interest in the shares particularly among retail subscribers betting over 7.41 times more than what was on offer. Bajaj Housing Finance's strong financials highlight its potential for continued growth, making it an attractive prospect for investors looking for solid returns in the financial sector.

Key Highlights:

- **Total Subscription:** 67.43 times, Real estate investors have subscribed over 7.41x of the retail portion and QIB subscribed 222x times. **IPO Grey Market Premium:** In the grey market, shares
- are trading at a premium of ₹67-69 for more details visit [IPO GMP Page](#). **Anchor Investors:** Secured ₹1,758 crore from major institutional players JP Morgan, Morgan Stanley, Nomura, HDFC
- **Mutual Fund.**

Bajaj Housing Finance IPO – A Record-Breaking Success Reflecting Investor Optimism

Strong Demand from Investors

Institutional investors bid for 222 times the available stocks reserved for them, led by CSB Ventures and Goldman Sachs Group. Insurers ICICI Lombard General Insurance DHFL Pramerica Life Insurance Company Canara HSBC Oriental Bank of Commerce Life were among companies that bought shares in this category. The huge oversubscription among institutions reflects their faith in the company, its potential for expansion, and financial security.

Bajaj Housing Finance (BHFL)

BHFL is an 'Upper-Layer NBFC', that offers corporate and individual finance for purchasing and renovating homes, or commercial buildings. The company is rated Crisil AAA for its long-term debt. The overwhelming response to the IPO further indicates growing excitement for the financial service and represents the strong momentum in India's dynamic IPO market.

**"Faculty Editor: Ms. Anuradha Patil,
Lecturer, DYPIU**

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Expert Talk Sheds Light on BFSI Job Market Trends



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Profile



Mr. Rishi Dixit, Senior Vice President & State Head-Mid Corporate Group (Rest of Maharashtra & Goa) at Axis Bank.

Mr. Rishi Dixit is a Senior Vice President at Axis Bank with over 15 years of experience in corporate banking. He leads the Mid Corporate Group for Maharashtra and Goa, driving innovative financial solutions for clients across diverse sectors. He is known for his expertise in client acquisition, portfolio management, and strategic business development.



KEY POINTS

Mr. Dixit, a seasoned professional with extensive experience in corporate banking, shared his expertise on a range of key topics, including:

- The evolving landscape of the BFSI sector: Mr. Dixit discussed the impact of technology, regulations, and global economic trends on the banking and finance industry.
- Emerging job roles and skill requirements: He highlighted the growing demand for professionals with expertise in areas like fintech, data analytics, cybersecurity, and risk management.
- Strategies for successful career navigation: Mr. Dixit offered practical advice on building a strong resume, developing essential skills, and networking effectively in the BFSI industry.
- The importance of digital literacy and adaptability: He emphasized the need for aspiring professionals to be proficient in digital tools and possess the ability to adapt to the rapidly changing demands of the sector.



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