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Breaking News

The Campus Grapevine

- ARTICLE ON JNPA, NAVI MUMBAI Article by Amruta Vinod Shinde
- NISM 2024 Industrial Visit

Global Market Watch: A Snapshot in Time

- This data snapshot provides a glimpse into daily market movements across various asset classes. Stock indices (Sensex, Nifty50, S&P 500, NASDAQ) are all trading higher. Commodities present a mixed picture: precious metals (gold and silver) and crude oil are down, while natural gas shows a substantial gain. All listed foreign currencies have appreciated against the Indian Rupee (INR). Finally, the cryptocurrency market is also mixed, with Ethereum posting strong gains, Bitcoin and Binance Coin experiencing slight declines, and Tether (a stablecoin) holding steady.

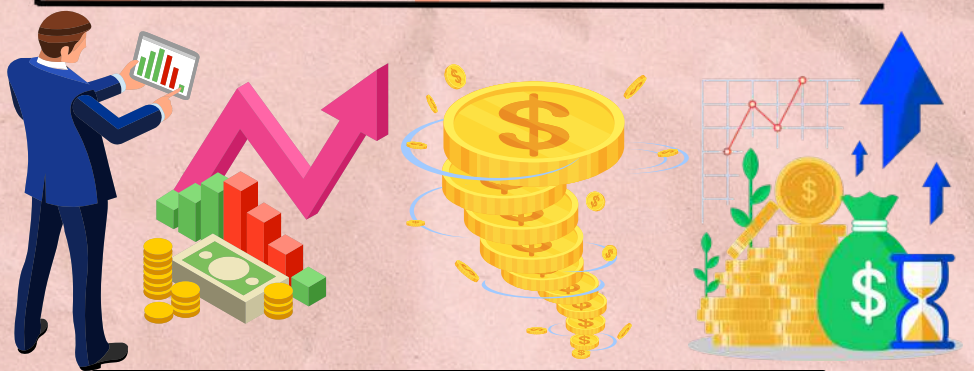
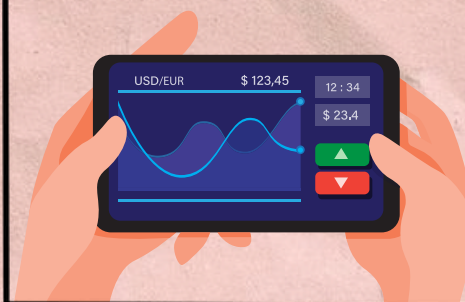
Index	Change	
Sensex	79,802.79	▲ 0.87%
Nifty50	24,131.10	▲ 0.94%
S&P 500	6,032.38	▲ 1.06%
NASDAQ	19,218.17	▲ 1.13%

Currency	Change	
JPY/INR	0.56	▲ 1.82%
EUR/INR	89.47	▲ 1.71%
USD/INR	84.56	▲ 0.14%
GBP/INR	107.64	▲ 1.72%



Commodity	Change	
Gold(US\$/OZ)	2,650.42	▼ -2.16%
Silver(US\$/OZ)	30.62	▼ -2.11%
WTI Crude Oil	68.63	▼ -3.58%
Natural Gas	3.36	▲ 7.69%

Crypto	Change	
BTC	97,471.17	▼ -1.45%
ETH	3,593.23	▲ 7.14%
USDT	1.00	▲ 0.00%
BNB	654.88	▼ -1.23%



- The data suggests a positive day for stock markets and most currencies (against the INR). Commodities show mixed performance, with natural gas as the standout gainer. The cryptocurrency market also displayed mixed results.

Apple's India iPhone Production Hits \$10 Billion FOB Value In FY25; \$7 Billion Exported



Apple's iPhone production in India reached a record \$10 billion FOB value (factory gate price) between April and October 2024, a 37% year-on-year increase. This translates to an estimated market value of \$15 billion. October alone saw over \$2 billion in iPhone production for the first time. Foxconn leads production with a 56% share, followed by Tata Electronics (formerly Wistron) at 30%. India exported \$7 billion worth of iPhones during this period, with the remaining \$3 billion sold domestically. Apple aims to reach \$18 billion in production for the fiscal year, equating to a \$25 billion market value. Meanwhile, the Competition Commission of India (CCI) rejected Apple's request to halt an antitrust investigation related to alleged competition law breaches.



More
Specifically



Luxury automakers hike prices up to 3% amidst rising material costs



Luxury car manufacturers Mercedes-Benz India and BMW India are raising prices by up to 3% starting January 1, 2025, due to increasing material costs, logistics expenses, and inflation. Mercedes-Benz's increases will range from Rs 2 lakh to Rs 9 lakh depending on the model, while BMW's will be a flat 3% across its entire lineup. Both companies cite rising input costs and currency fluctuations as the primary drivers. Analysts see this 3-5% price hike as an industry trend, necessary for maintaining profitability. Despite the increases, both brands are offering price protection for customers who book before January and providing flexible financing options to mitigate the impact. The price hikes are expected to influence other luxury car makers in India.



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COP29 gets UN carbon mkts going but concerns persist on climate integrity

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COP29's primary achievement was the adoption of Article 6, a framework for using carbon markets to finance clean energy projects and reduce emissions. This allows countries to trade carbon credits and invest in emission reduction projects. While proponents believe it will unlock significant climate finance, critics argue the rules are weak and contain loopholes that could allow low-quality projects to generate credits, undermining environmental integrity. Disagreements between countries prioritizing strict standards and those favoring looser rules further complicate the issue.



The framework includes decentralized (6.2) and centralized (6.4) mechanisms, along with a non-market approach (6.8). The true effectiveness of Article 6 and its impact on global emissions reduction goals remain to be seen, with a review scheduled for 2028.

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Uber introduces new safety measures primarily focusing on female users

Uber

****Audio Recording:**** Allows riders and drivers to record trip audio if they feel uncomfortable

****Women Rider Preference:**** Enables women drivers to accept trips only from women riders, enhancing their safety and potentially boosting earnings.

****Safety Preferences:**** Lets riders customize safety settings for each trip, including activating RideCheck (detects route deviations or long stops), automatic audio recording, and trip sharing with trusted contacts.

Key security measures

- Uber organises gender sensitisation workshop for drivers
- Commuters, particularly women, can share trip details with their dear ones to keep them updated about the journey
- With the safety shield icon in the app, commuters can easily make emergency contact with the Uber representative



KEY POINTS

****SOS Integration:**** Allows riders and drivers to share live location and trip details with police during emergencies (currently live in Telangana, piloted in Maharashtra and Uttar Pradesh).

With these features, Uber hopes to increase the number of women drivers on its platform, which currently represents only 2% of its drive

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Retailers eye big gains from Black Friday sale as shoppers go all out

Retailers eye big gains from Black Friday sale as shoppers go all out

Retailers in India are anticipating significant sales gains from Black Friday, which is growing in popularity. Both online and offline retailers are offering substantial discounts and promotions. Electronics retailers like Vijay Sales project a 2-3 fold sales increase, while apparel retailers like Pepe Jeans and V-Mart expect high single-digit to double-digit growth driven by winter and wedding season demand.



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Adani Group has liquidity, cash flows to serve debt, says CRISIL Ratings

Despite facing fraud charges in the US against key executives, CRISIL Ratings affirms that the Adani Group possesses adequate liquidity and cash flow to meet its debt obligations and capital expenditures in the medium term. The rating agency acknowledges the negative impacts, including decreased market capitalization and the withdrawal of a bond offering, but notes that lenders and investors haven't taken adverse actions yet



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IT major TCS turns to home turf as it looks to redraw revenue map



Tata Consultancy Services (TCS) is shifting its focus to high-growth markets, particularly India, to navigate global economic uncertainty. The company has created a dedicated "New Growth Markets" (NGM) vertical to lead this initiative, encompassing India, Latin America, the Middle East, Africa, Asia-Pacific, New Zealand, and Australia.

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Specifically



While India currently contributes a small percentage (5.6%) to TCS's overall revenue, the company aims to significantly expand its presence in the domestic market. This strategic shift aligns with broader industry trends, including increased IT spending in emerging markets and growing adoption of advanced technologies like generative AI.



TCS has seen strong revenue growth in emerging markets recently, outpacing growth in established markets like the US and UK. This focus on emerging markets, including a renewed emphasis on India, is viewed as a key part of TCS's future growth strategy.

REVENUE FROM GEOGRAPHIC SEGMENT (₹ cr)

Year	US	Europe	India	Others
FY21	84,278	52,346	8,449	19,104
FY22	1,00,072	61,142	9,805	20,735
FY23	1,24,336	67,436	11,271	22,415
FY24	1,27,939	75,624	13,562	23,768

Source: TCS FY24 annual report

2024 World Chess Championship

As of December 1, 2024, the

2024 World Chess Championship

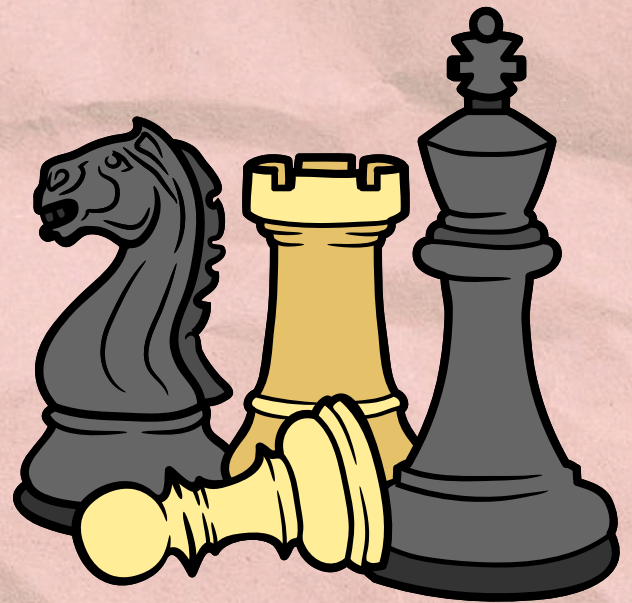
between Ding Liren and D. Gukesh has seen a total of six games played. Here's an overview of the matches so far:

Match Overview

- Total Games Played: 6
- Current Score: Ding Liren 3.0 - 3.0 D. Gukesh

Game Results

1. Game 1 (November 25, 2024):
 - Winner: Ding Liren
 - Result: Ding won the game, taking an early lead in the match.
2. Game 2 (November 26, 2024):
 - Result: Draw
 - Both players agreed to a draw after a tense battle.
3. Game 3 (November 27, 2024):
 - Winner: D. Gukesh
 - Result: Gukesh leveled the score with a victory.
4. Game 4 (November 29, 2024):
 - Result: Draw
 - Another closely contested game ended in a draw.
5. Game 5 (November 30, 2024):
 - Result: Draw
 - Despite Gukesh blundering during the game, it ended in a draw as Ding missed opportunities to capitalize.
6. Game 6 (December 1, 2024):
 - Result: Draw
 - The game concluded after a threefold repetition, maintaining the tie at three points each.



Match Dynamics

- The championship is a best-of-14 series where the first player to reach 7.5 points wins.
- The games have featured a mix of aggressive and defensive strategies, with both players demonstrating their skills under pressure.
- Ding Liren has shown strong opening play but has struggled to convert advantages into wins in the later stages.
- Gukesh's resilience has been notable, especially in his ability to hold draws and secure a win against Ding.

With eight games remaining and both players tied at three points each, the competition remains intense as they prepare for the next rounds following a scheduled rest day on December 2, 2024.



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ARTICLE ON JNPA, NAVI MUMBAI

Article by Amruta Vinod Shinde

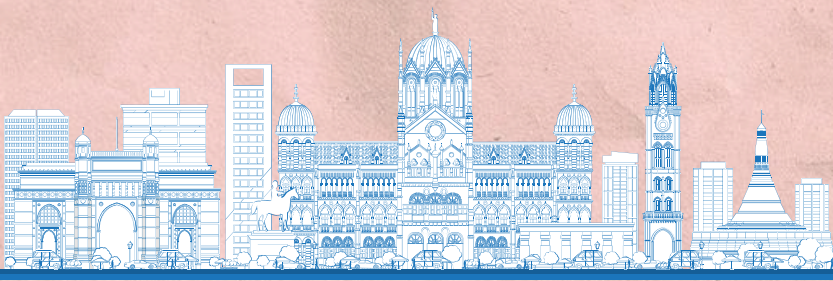
MBA FinTech-DB 2023-25 Batch

Exploring the Strategic Significance of Jawaharlal Nehru Port Authority (JNPA): A Glimpse into the Past, Present, and Future

About the Jawaharlal Nehru Port (JNPT)

Jawaharlal Nehru Port, commonly known as JN Port, is a prominent seaport in India and holds great importance. JN Port is located in Navi Mumbai, Maharashtra, near the bustling city of Mumbai.

An essential entry point for global trade and corporate operations is this port. It is an essential link for the marine transportation of products into and out of India. JN Port effectively manages a wide range of cargo, including bulk goods like coal and fertilizer, vehicles, containers, and petroleum products. More than 60% of India's containerized cargo is handled at JNPA, the nation's largest container port. With its advantageous location on India's western coast, it serves as a vital commerce gateway and makes a significant economic contribution.



ARTICLE ON JNPA, NAVI MUMBAI

Why was Jawaharlal Nehru Port built?

In response to India's increasing demand for a modern and efficient port, Jawaharlal Nehru Port was built. The port was constructed to facilitate smooth import and export operations, act as an entry point for container traffic, and improve international trade.

About JNPA History

The second-largest container port in India, after Mundra Port, is JN Port, which was founded on May 26, 1989. Currently JNPA operates five container terminals-The NhavaSheva Free Port Terminals (NSFT), the NhavaSheva International Container Terminal (NSICT), the Gateway Terminals India Pvt. Ltd. (GTIPL), NhavaSheva International Gateway Terminal(NSIGT) and the newly commissioned Bharat Mumbai Container Terminals Private Limited (BMCT). In addition, the port features a newly built coastline berth, a shallow water berth for general cargo, and another liquid cargo terminal run by the BPCL-IOCL co-operation. To support export-oriented enterprises in India, JNPA also runs a carefully planned multi-product Special Economic Zone (SEZ) with cutting-edge infrastructure, all spread across 277 hectares of land. It is close to Mumbai, Navi Mumbai, and Pune.

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India's first major port with a 100% landlord status is JNPA. It's been working on many projects to become a top port. These projects include using new technology, building more facilities, and teaming up with other important businesses. Also environmental issues are important to JNPT. Utilizing sustainable energy and lowering pollution are their goals. Building a greener port for the future is their goal.

IMPORTANT PORTS IN INDIA

- | | |
|---------------------------------|---------------------|
| 1. KANDLA PORT (DEENDAYAL PORT) | — GURJAT |
| 2. JAWAHARLAL NEHRU PORT | — MAHARASHTRA |
| 3. MUMBAI PORT (LARGEST) | — MAHARASHTRA |
| 4. CHENNAI PORT (2ND LARGEST) | — TAMIL NADU |
| 5. MORMUGAO PORT | — GOA |
| 6. PARADIP PORT | — ODISHA |
| 7. TUTICORIN PORT | — KERALA |
| 8. ENNORE PORT | — CHENNAI (TN) |
| 9. PANAMBUR PORT | — MANGALORE |
| 10. VISHAKHAPATNAM PORT | — ANDHRA PRADESH |
| 11. PORT BLAIR | — ANDAMAN & NICOBAR |
| 12. KOLKATA PORT | — WEST BENGAL |
| 13. COCHIN PORT | — KERALA |

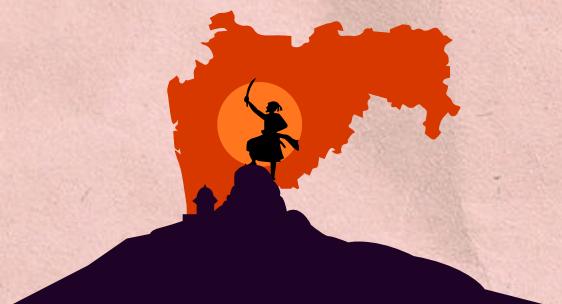


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Historical Significance: Connecting with the Legacy of Shri. Chhatrapati Shivaji Maharaj

The historical significance of JNPA in relation to Maharashtra's maritime tradition was one of the most fascinating things we learned during our visit. The area has a long history with the renowned Maratha King Shri. Chhatrapati Shivaji Maharaj, who was renowned for his skill as a strategic naval leader. His goal of having a significant marine presence served as the foundation for the economic and defence plans that would eventually support the western coastline.

The JNPA's access roads and the surrounding infrastructure have changed dramatically since the time of Shivaji Maharaj. As contemporary infrastructure initiatives carry on this tradition, his idea of interconnected ports and commerce routes remains pertinent today. The port's contribution to regional.



ARTICLE ON JNPA, NAVI MUMBAI

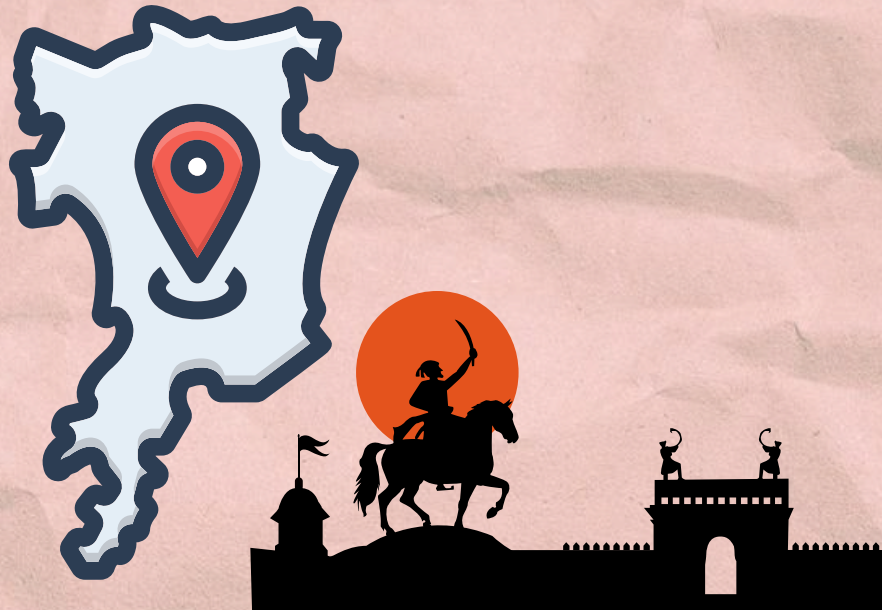
Fintech Innovations at JNPA

During my Visit to JNPT, New technology is being used by them to enhance its operations. Digital payments, blockchain, and AI are making things faster, safer, and more efficient. This helps track goods, reduce paperwork, and make better decisions. Information security also requires cybersecurity. JNPT will remain ahead of the curve by utilizing the newest technologies and concepts as they become available. This will support the expansion and prosperity of India's maritime sector.

Current Connectivity and Infrastructure Developments

In order to improve communication, I saw how the port has smoothly merged its operations with the nearby infrastructure. The JNPA-connected rail and road networks are essential for enabling efficient cargo transportation and minimizing logistical bottlenecks. One such project that improves access to JNPA is the Mumbai Trans-Harbour Link, a major bridge that connects Navi Mumbai with Mumbai. Improving cargo transit times and streamlining the logistics supply chain depend on this connectivity.

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Future Projects on the Horizon: Vadhvan Port and Navi Mumbai Airport

What makes JNPA even more interesting is the ambitious future projects that are set to expand its influence and functionality. Among these is the proposed Vadhvan Port, which is poised to be one of the largest greenfield ports in India. Located in the Palghar district, Vadhvan Port is expected to handle a vast volume of cargo, further boosting the capacity of India's western ports. The new port's design incorporates cutting-edge technologies and sustainable practices, aligning with the national goal of enhancing port infrastructure to handle larger volumes and accommodate modern container ships.

Another transformative project is the Navi Mumbai International Airport, which is situated close to JNPA. This airport, one of the most significant infrastructure developments in recent years, will play a vital role in integrating air and sea transport. With its completion, the proximity of the airport to JNPA will create a multi-modal transport hub that enables seamless movement of goods, facilitating better connectivity between sea and air logistics.

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- AWARDS 2024
- Our Chairman, Shri Unmesh Sharad Wagh, IRS, graced the #IndiaCargoAwards2024 as the Chief Guest and felicitated the award winners. They're elated to announce that JNPA has been bestowed with the prestigious 'Best Shipping Port' award. A testament to our team's dedication and hard work.
- JNPA has been honored with the prestigious BEST Strategic Global Ports Assets Enterprise of INDIA & ASIA at the 9th ATAL SHASTRA MARKENOMY Awards 2024; Shri Unmesh Sharad Wagh, IRS, Chairman of JNPA, was felicitated with the prestigious "ATAL SHASTRA MARKENOMY – Doyen of the Decade" award.
- JNPA has been honored with the prestigious "Port of the Year" award at the Shiptek International Award 2024!
- JNPA wins the prestigious 2024 Blue Planet Award for Sustainability Excellence in Tier 1 Facility Operations in Ports!
- JNPA: A Beacon of Excellence in the Maritime Industry! Honoured with the prestigious MAJOR PORT OF THE YEAR - CONTAINERISED CARGO at the MALA Awards 2024. A proud moment as our Chairman, Shri Unmesh Sharad Wagh, IRS, accepts this accolade, guiding JNPA towards new heights of success.



ARTICLE ON JNPA, NAVI MUMBAI

Mission

- To be equipped with state-of-the-art technology, efficiency and manpower which are at par with international standards.
- To conform to international standards and offer cost-effective integrated logistics solutions.
- Ensure security and safety of life, equipment, and cargo.
- Pursue the principles of eco-friendly sustainable development.
- Continually increase port staff members' knowledge, abilities, and drive for ongoing gains in all efficiency metrics.

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Asst Professor, DYPIU"**



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NISM



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NISM Securities Market Workshop: A Glimpse into the World of Finance

The college recently hosted a highly informative workshop on the Indian Securities Market, conducted by the National Institute of Securities Markets (NISM). The session, led by an experienced market professional, offered valuable insights into the complexities of trading, investing, and the regulatory environment. Students gained practical knowledge through a live market simulation, reinforcing theoretical concepts with real-world application.

Navigating the Market Landscape:

The workshop began by examining the current state of the securities market, emphasizing the influence of news and events on price movements. The discussion highlighted the psychological impact of price fluctuations on investor behavior, drawing on historical examples like the Nick Leeson case to illustrate the potential risks of impulsive trading. The importance of discipline and informed decision-making was stressed as key to successful investing.

Understanding Market Structure:

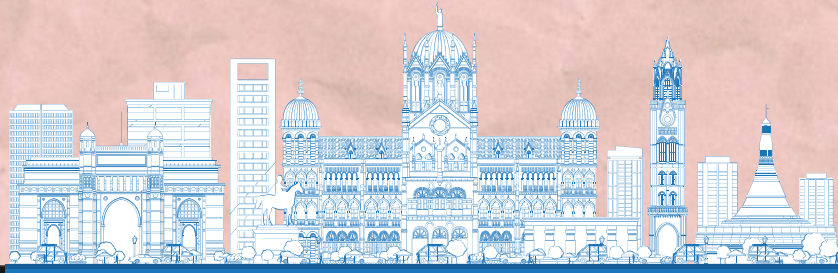
The workshop provided a detailed overview of the Indian securities market structure, including the role of the Ministry of Finance, SEBI, and other regulatory bodies. Students were encouraged to regularly consult official websites like the Ministry of Finance, Department of Economic Affairs, and SEBI for staying updated on market dynamics and policy changes.

Primary vs. Secondary Markets

A clear distinction was made between primary and secondary markets. The primary market was explained as the platform for raising capital through methods like IPOs, while the secondary market facilitates the trading of already listed securities. The process of listing a company on the exchange was also discussed, outlining the steps involved and the role of various intermediaries.



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Interactive Simulation:

The highlight of the workshop was a hands-on session using a market simulator. Students experienced the dynamics of order placement, execution, and trade confirmation, replicating a real market environment. This interactive exercise solidified their understanding of market mechanics, trading strategies, and the importance of risk management.

Career Opportunities:

The workshop concluded with a discussion on career opportunities in the securities market. Various roles, prospective employers, and relevant NISM certifications were highlighted, providing students with a roadmap for pursuing a career in finance. A comprehensive list of NISM certifications and their associated benefits was also presented.

Key Takeaways:

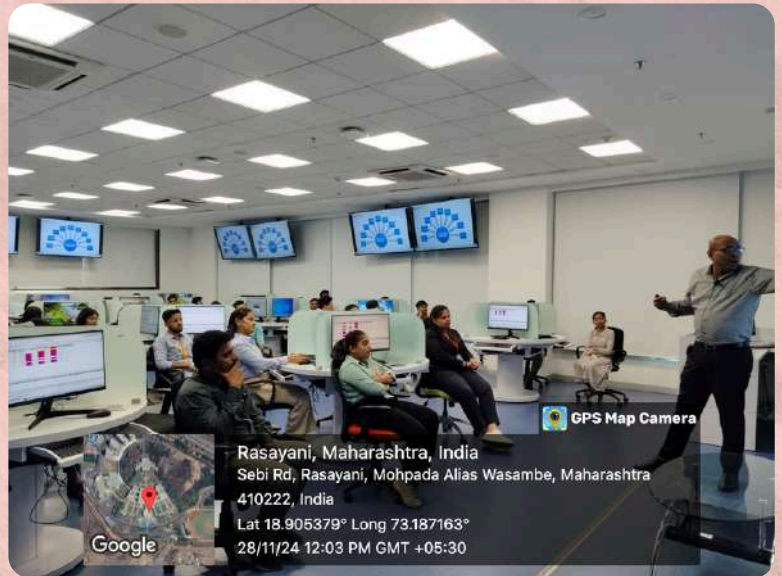
- **Informed Decision-making:** The workshop underscored the importance of disciplined and informed decision-making in the securities market, discouraging impulsive trading based on short-term price movements.
- **Market Structure:** Students gained a deeper understanding of the Indian securities market structure, including the role of regulatory bodies and the interplay between different market participants.
- **Practical Application:** The live market simulation provided invaluable hands-on experience, bridging the gap between theory and practice.
- **Career Pathways:** The session shed light on potential career paths in the securities market, empowering students with the knowledge to explore opportunities in finance.

The NISM workshop proved to be an enriching experience, equipping students with the fundamental knowledge and practical skills needed to navigate the dynamic world of securities markets. It encouraged critical thinking, responsible investing, and a proactive approach to career development in the financial sector.

NISM

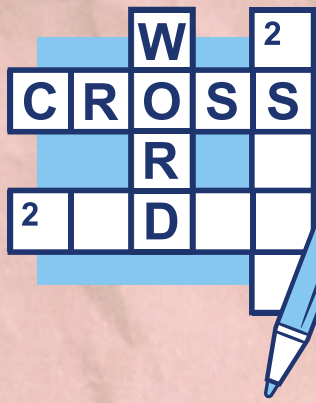


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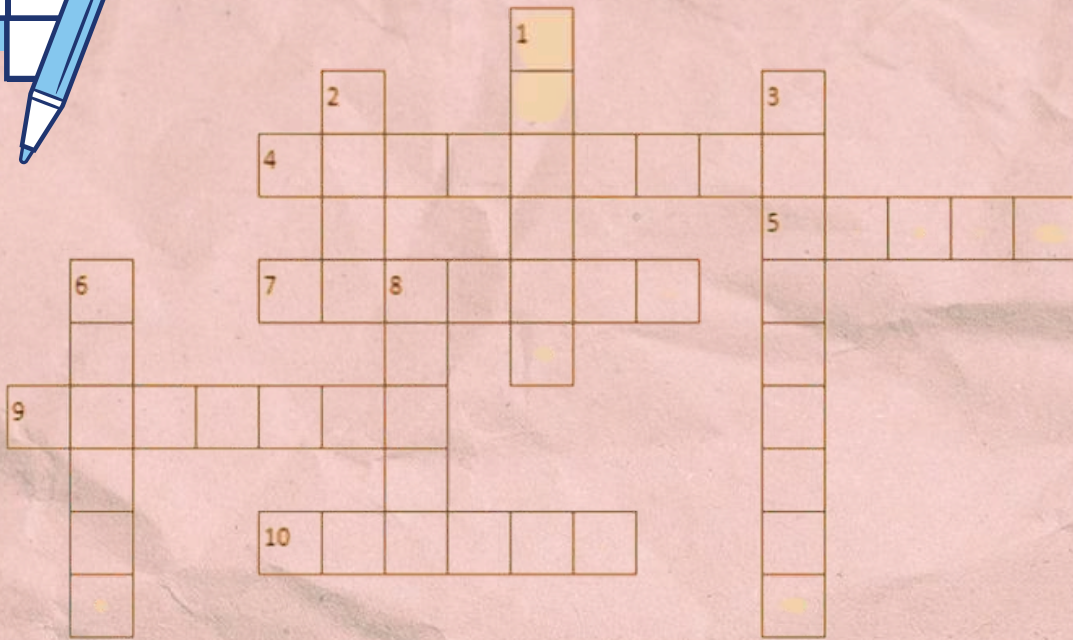


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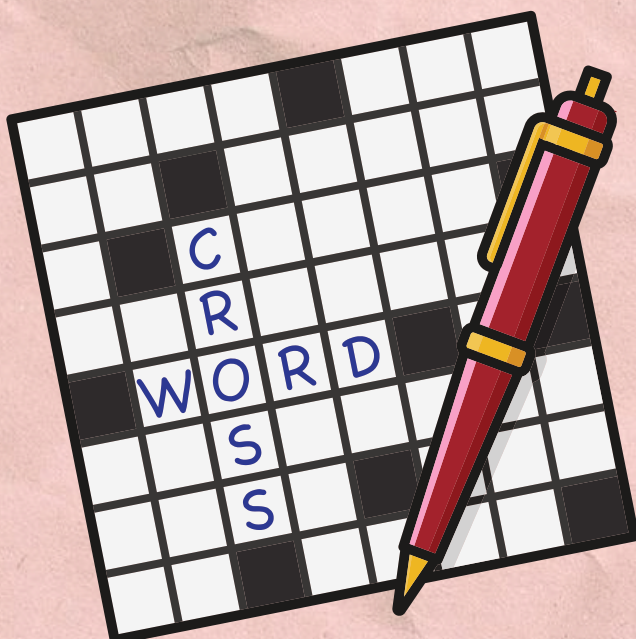
Across

4. Software giant known for Windows
5. Smartphone manufacturer based in Cupertino
7. Entertainment streaming service with a red "N" logo
9. German engineering and technology company specializing in industrial automation
10. Giant online retailer founded by Jeff Bezos

Down

1. Search engine giant, also a verb
2. Sportswear giant with a swoosh logo
3. Coffeehouse chain with a green mermaid logo
6. Pharmaceutical giant that developed Lipitor
8. Electric car manufacturer led by Elon Musk

Submit the solution



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Management



Mohit Singh

Designer



Kshitij Modak

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